

# Business Setup Guide for Ethiopia

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## 1. Business Name Registration

- Register Name: Ensure your business name is unique and register it with the Ministry of Trade and Industry (MoTI).

## 2. Obtain Necessary Licenses

- Trade License: Apply for a general trade license from the Ministry of Trade or local authorities.
- Sector-Specific License: Depending on your business type, obtain additional licenses (e.g., health, food handling).

## 3. Tax Registration

- Get a TIN (Taxpayer Identification Number): Register with the Ethiopian Revenue and Customs Authority.
- VAT Registration: Required if your business turnover exceeds the VAT threshold.

## 4. Social Security Registration

- Register for Employee Social Security: If hiring, register with the Ethiopian Social Security Agency for employee benefits.

## 5. Business Bank Account

- Open an Account: Open a business bank account to deposit required capital and manage transactions.

## 6. Investment License (For Foreign Investors)

- Apply for Investment License: Foreign investors must obtain an investment license from the Ethiopian Investment Commission (EIC).

## 7. Labor and Employment Compliance

- Employment Contracts: Ensure compliance with Ethiopian labor laws by drafting contracts for all employees.

## **8. Business Renewal**

- Renew Licenses Annually: Keep track of license renewal deadlines (typically annually).